STATE OF CALIFORNIA BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY DEPARTMENT OF BUSINESS OVERSIGHT

TO: Financial Solutions Group Trust John D. Black Chris Mancuso

13389 Folsom Blvd., Suite 300-113 Folsom, California 95630

1024 Iron Point Road, Suite 100-1329 Folsom, California 95630

DESIST AND REFRAIN ORDER (For violations of sections 25110 and 25401 of the Corporations Code)

The Commissioner of Business Oversight (Commissioner) finds that:

- 1. At all relevant times, Financial Solutions Group Trust (Financial Solutions) was a business entity of unknown formation with an address at 13389 Folsom Blvd., Suite 300-113, Folsom, California 95630, and a mailing address at 1024 Iron Point Road, Suite 100-1329, Folsom, California 95630. Financial Solutions conducted business on the internet at www.globaltreefinancial.com.
- 2. At all relevant times, John D. Black (Black) was a representative of Financial Solutions. Black conducted business by telephone number at (916) 267-9701 and by email at iamjohnglobal@gmail.com. Black asserted that he was an "owner" and "trustee" of Financial Solutions, and that he was a "financial and business strategist."
- 3. At all relevant times, Chris Mancuso (Mancuso) was a representative of Financial Solutions. Mancuso conducted business by telephone number at (916) 267-9701 and by email at founderman2@yahoo.com.
- 4. Beginning in or about May 2015, Financial Solutions, Black and Mancuso offered and sold investment agreements to a California investor in the amount of at least \$234,000.00. The terms of the investment were as follows: The investor paid Financial Solutions a capital investment of at least \$234,000.00 by wire transfer in exchange for a profit on the capital investment to be paid in 15

months. The California investor was to receive a return of 14 percent per month in interest on the capital investment amount, paid at the end of the investment term. To date, the California investor has not received the capital investment principal in the amount of at least \$234,000.00 or profits from the investment, despite requesting the amount be returned.

- 5. Beginning in or about May 2015, Financial Solutions, Black and Mancuso offered and sold the above-described securities in this state in issuer transactions. The Commissioner has not issued a permit or other form of qualification authorizing any person to offer and/or sell these securities in the form of investment agreements in this state. Financial Solutions, Black and Mancuso are not exempt from the qualification requirements set forth in the Corporate Securities Law of 1968 (Corp. Code, § 25000 et seq.) (CSL).
- 6. Beginning in or about May 2015, in connection with the offer and sale of these securities, Financial Solutions, Black and Mancuso made, or caused to be made, misrepresentations of material fact or omitted to state material facts necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading. Specifically, Financial Solutions, Black and Mancuso misrepresented that investors would receive a profitable return on their investment, and receive the capital amount invested at the termination of the investment in 15 months. To date, a California investor has not received the capital investment amount of at least \$234,000.00 or profits from the investment, despite being promised that such amounts would be returned in 15 months.

Based on the foregoing, the Commissioner finds that the investment agreements offered and sold by Financial Solutions Group Trust, John D. Black, and Chris Mancuso are securities subject to qualification under the CSL. These investment agreements were offered and sold without being qualified or exempt, in violation of Corporations Code section 25110.

Pursuant to Corporations Code section 25532, Financial Solutions Group Trust, John D. Black, and Chris Mancuso are hereby ordered to desist and refrain from the further offer or sale in this state of securities, including, but not limited to investment agreements, unless and until qualification has been made under said law or unless exempt.

Further, the Commissioner is of the opinion that the securities in the form of investment agreements were offered and sold in this state by means of a written or oral communication which included an untrue statement of material fact or omitted to state a material fact necessary to make the statement made, in light of the circumstances under which they were made, not misleading, in violation of Corporations Code section 25401.

Pursuant to section 25532 of the CSL, Financial Solutions Group Trust, John D. Black, and Chris Mancuso are hereby ordered to desist and refrain from offering or selling or buying or offering to buy any security in this state, including but not limited to investment agreements, by means of any written or oral communication which includes an untrue statement of material fact or omits to state a material fact necessary in order to make the statements made, in light of circumstances under which

This order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

Dated: April 27, 2018

they were made, not misleading.

JAN LYNN OWEN Commissioner of Business Oversight

By_______
MARY ANN SMITH
Deputy Commissioner
Enforcement Division